

The logo for Belgacom, consisting of the word "belgacom" in a white, lowercase, sans-serif font, centered within a blue rounded square.

Quarterly Results

Pro Forma - old reporting structure

P&L Belgacom Group

	2007	Q107	Q207	Q307	Q407	2008	Q108	YoY var	
								%	mio €
(EUR million)									
Revenues	6,065	1,515	1,524	1,512	1,514	1,469	1,469	-3.0%	-46
Fixed Line Services	3,603	916	907	869	911	869	869	-5.1%	-47
Mobile Communications Services	2,054	512	524	519	500	494	494	-3.5%	-18
International Carrier Services	746	183	178	200	185	185	185	1.1%	2
<i>Intersegment eliminations</i>	-339	-96	-85	-75	-82	-79	-79	-17.7%	17
Costs of materials and charges to revenues	-2,015	-496	-495	-506	-519	-469	-469	-5.4%	27
Fixed Line Services	-979	-253	-244	-227	-255	-223	-223	-11.9%	30
Mobile Communications Services	-692	-169	-172	-173	-178	-156	-156	-7.7%	13
International Carrier Services	-634	-158	-152	-171	-154	-157	-157	-0.6%	1
<i>Intersegment eliminations</i>	290	84	73	65	69	67	67	-20.2%	-17
Personnel expenses and pensions	-1,120	-287	-285	-277	-272	-280	-280	-2.4%	7
Fixed Line Services	0	-247	-243	-235	-232	-239	-239	-3.2%	8
Mobile Communications Services	-956	-36	-37	-36	-35	-35	-35	-2.8%	1
International Carrier Services	-144	-5	-5	-6	-5	-5	-5	0.0%	0
<i>Intersegment eliminations</i>	-20	0	0	0	0	0	0		0
Other operating expenses	-853	-196	-202	-202	-254	-202	-202	3.1%	-6
Fixed Line Services	0	-247	-243	-235	-232	-239	-239	-3.2%	8
Mobile Communications Services	-956	-36	-37	-36	-35	-35	-35	-2.8%	1
International Carrier Services	-144	-5	-5	-6	-5	-5	-5	0.0%	0
<i>Intersegment eliminations</i>	-20	0	0	0	0	0	0		0
Fixed Line Services	-556	-133	-129	-130	-165	-125	-125	-6.0%	8
Mobile Communications Services	-307	-66	-74	-73	-93	-80	-80	21.2%	-14
International Carrier Services	-38	-10	-9	-9	-10	-9	-9	-10.0%	1
<i>Intersegment eliminations</i>	48	12	12	11	14	12	12	0.0%	0
Segment result	2,077	536	543	528	470	518	518	-3.3%	-18
Fixed Line Services	1,112	284	290	278	260	282	282	-0.7%	-2
Mobile Communications Services	912	241	241	236	194	222	222	-7.9%	-19
International Carrier Services	53	11	12	14	16	14	14	27.3%	3
<i>Intersegment eliminations</i>	0	0	0	0	0	0	0		0
Segment EBITDA margin	34.2%	35.4%	35.6%	34.9%	31.0%	35.3%	35.3%	-0.1	0
Fixed Line Services	30.8%	31.0%	32.0%	31.9%	28.5%	32.4%	32.4%	1.4	0
Mobile Communications Services	44.4%	47.1%	46.0%	45.5%	38.8%	45.0%	45.0%	-2.1	0
International Carrier Services	7.2%	6.1%	6.8%	7.2%	8.5%	7.6%	7.6%	1.5	0
<i>Intersegment eliminations</i>	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0	0
Non recurring expenses	-46	0	0	0	-46	0	0	0.0	0
Total group Ebitda	2,031	536	543	528	424	518	518	3.3%	-18

P&L Fixed Line Services (FLS)

	2007	Q107	Q207	Q307	Q407	2008	Q108	YoY var	
								%	mio €
(EUR million)									
Revenues	3,603	916	907	869	911	869	869	-5.1%	-47
Voice Access	726	184	183	180	178	175	175	-4.9%	-9
Voice Traffic	584	162	147	135	139	136	136	-16.0%	-26
Internet	506	122	125	129	130	130	130	6.6%	8
Data Connectivity	164	43	41	40	40	40	40	-7.0%	-3
Terminals	141	37	34	34	36	34	34	-8.1%	-3
ICT	797	189	201	187	219	192	192	1.6%	3
Belgacom TV	43	8	9	12	15	18	18	125.0%	10
National Wholesale	402	108	104	93	97	92	92	-14.8%	-16
Others	240	63	63	57	58	53	53	-15.9%	-10
Costs of materials and charges to revenues	-979	-253	-244	-227	-255	-223	-223	-11.9%	30
Personnel expenses and pensions	-956	-247	-243	-235	-232	-239	-239	-3.2%	8
Other operating expenses	-556	-133	-129	-130	-165	-125	-125	-6.0%	8
Segment result	1112	284	290	278	260	282	282	-0.7%	-2
Segment EBITDA margin	30.8%	31.0%	32.0%	31.9%	28.5%	32.4%	32.4%	1.4	0

P&L Mobile Communications Services (MCS)

	2007	Q107	Q207	Q307	Q407	2008	Q108	YoY var	
								%	mio €
(EUR million)									
Revenue	2,054	512	524	519	500	494	494	-3.5%	-18
Voice Services	1,675	421	430	419	405	413	413	-1.9%	-8
Data Services	518	116	125	138	140	149	149	28.4%	33
Other Service Revenues	3	0	1	1	2	2	2		
Credits & Discounts	-248	-49	-59	-63	-77	-92	-92	87.8%	-43
Net service Revenues	1,949	488	497	495	469	471	471	-3.5%	-17
Handsets	84	18	22	19	26	17	17	-5.6%	-1
Other Revenues	22	6	5	5	6	5	5	-16.7%	-1
Costs of materials and charges to revenues	-692	-169	-172	-173	-178	-156	-156	-7.7%	13
Personnel expenses and pensions	-144	-36	-37	-36	-35	-35	-35	-2.8%	1
Other operating expenses	-307	-66	-74	-73	-93	-80	-80	21.2%	-14
Segment result	912	241	241	236	194	222	222	-7.9%	-19
Segment EBITDA margin	44.4%	47.1%	46.0%	45.5%	38.8%	45.0%	45.0%	-2.1	0

P&L International Carrier Services (ICS)

	2007	Q107	Q207	Q307	Q407	2008	Q108	YoY var	
								%	mio €
(EUR million)									
Revenues	746	183	178	200	185	185	185	1.1%	2
Costs of materials and charges to revenues	-634	-158	-152	-171	-154	-154	-157	-0.5%	1
Personnel expenses and pensions	-20	-5	-5	-6	-5	-5	-5	7.4%	0
Other operating expenses	-38	-10	-9	-9	-10	-10	-9	-6.5%	1
Segment result	53	11	12	14	16	16	14	26.1%	3
Segment EBITDA margin	7.2%	6.1%	6.8%	7.2%	8.5%	7.6%	7.6%	1.5	0